

# MARKET ACTION REPORT

November 2011

City: *Westport*

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Helping Families Find Homes and Homes Find Families

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www.FairfieldCountyForSale.com



Price Range: All | Properties: Condo - TwnHm

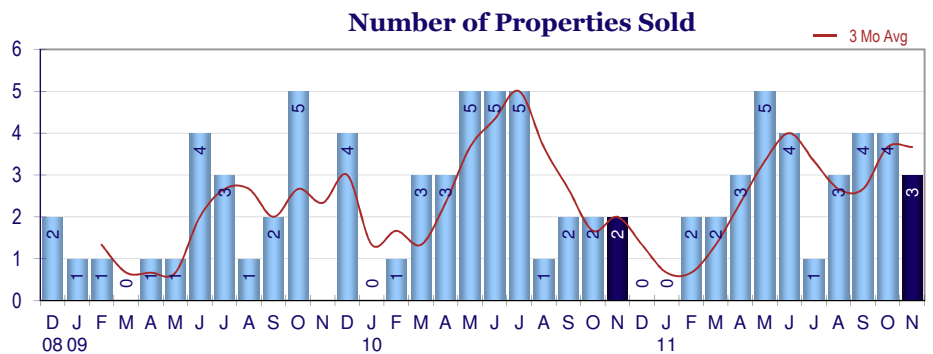
## Market Profile & Trends Overview

	Month	Trending versus*:				YTD	Trending versus*:	
		LM	L3M	PYM	LY		Prior YTD	Prior Year
Median List Price of all Current Listings	\$699,500	↑		↑				
Average List Price of all Current Listings	\$669,990	↑		↑				
November Median Sales Price	\$355,000	↓	↓	↓	↓	\$550,000	↓	↓
November Average Sales Price	\$437,500	↓	↓	↓	↓	\$520,613	↓	↓
Total Properties Currently for Sale (Inventory)	20	↓		↓				
November Number of Properties Sold	3	↓		↑		31	↑	
November Average Days on Market (Solds)	180	↑	↑	↑	↑	126	↓	↓
Asking Price per Square Foot (based on New Listings)	\$299	↑	↓	↓	↓	\$352	↓	↓
November Sold Price per Square Foot	\$278	↓	↓	↓	↓	\$330	↓	↓
November Month's Supply of Inventory	6.7	↑	↔	↓	↓	10.9	↓	↓
November Sale Price vs List Price Ratio	92.1%	↓	↓	↓	↓	94.9%	↔	↔

\* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year (2010) / YTD = Year-to-date | Arrows indicate if Month / YTD values are higher (up), lower (down) or unchanged (flat)

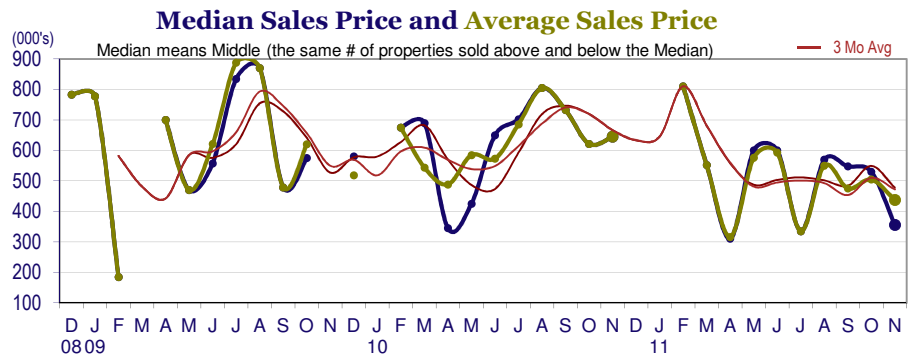
## Property Sales

November Property sales were 3, up 50.0% from 2 in November of 2010 and 25.0% lower than the 4 sales last month. November 2011 sales were at their highest level compared to November of 2010 and 2009. November YTD sales of 31 are running 6.9% ahead of last year's year-to-date sales of 29.



## Prices

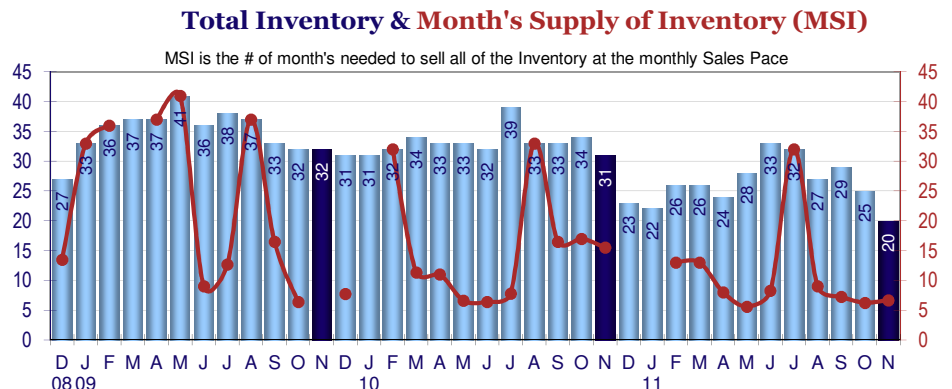
The Median Sales Price in November was \$355,000, down 45.0% from \$645,188 in November of 2010 and down 33.0% from \$530,000 last month. The Average Sales Price in November was \$437,500, down 32.2% from \$645,188 in November of 2010 and down 13.3% from \$504,375 last month. November 2011 ASP was at the lowest level compared to November of 2010 and 2009.



## Inventory & MSI

The Total Inventory of Properties available for sale as of November was 20, down 20.0% from 25 last month and down 35.5% from 31 in November of last year. November 2011 Inventory was at its lowest level compared with November of 2010 and 2009.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The November 2011 MSI of 6.7 months was at its lowest level compared with November of 2010 and 2009.



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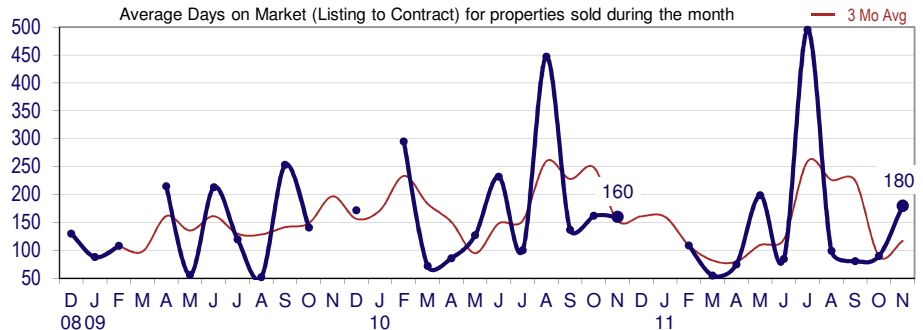


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## Market Time

The average Days On Market (DOM) shows how many days the average Property is on the market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for November was 180, up 100.0% from 90 days last month and up 12.5% from 160 days in November of last year. The November 2011 DOM was at a mid level compared with November of 2010 and 2009.

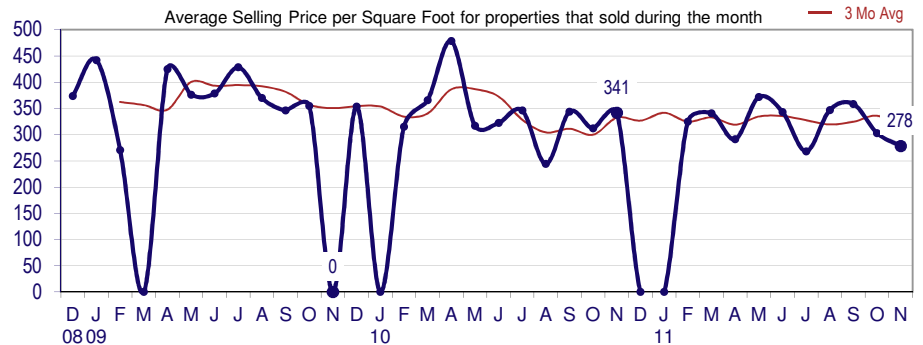
## Days On Market for Sold Properties



## Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The November 2011 Selling Price per Square Foot of \$278 was down 8.1% from \$303 last month and down 18.5% from 341 in November of last year.

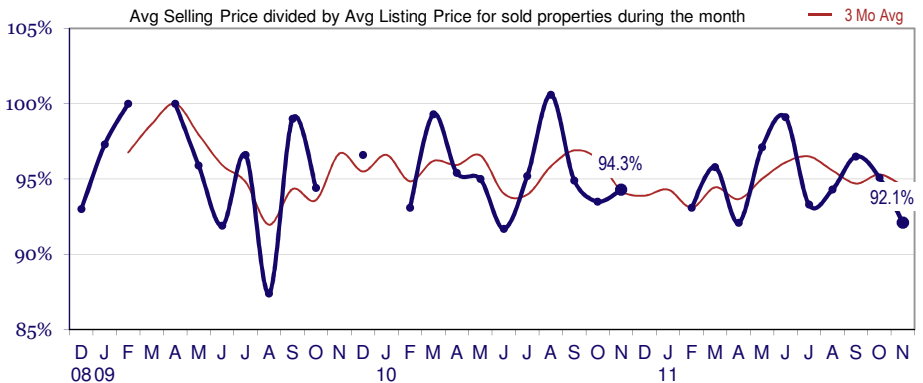
## Selling Price per Square Foot



## Selling Price vs Original Listing Price

The Selling Price vs Original Listing Price reveals the average amount that Sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The November 2011 Selling Price vs Original List Price of 92.1% was down from 95.1% last month and down from 94.3% in November of last year.

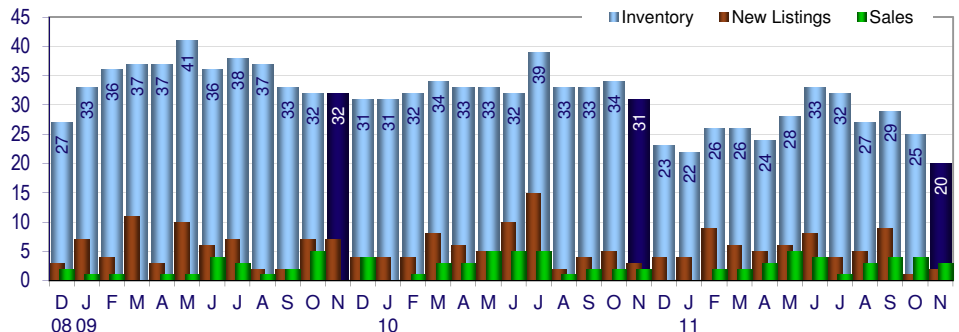
## Selling Price versus Listing Price Ratio



## Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in November 2011 was 2, up 100.0% from 1 last month and down 33.3% from 3 in November of last year.

## Inventory / New Listings / Sales



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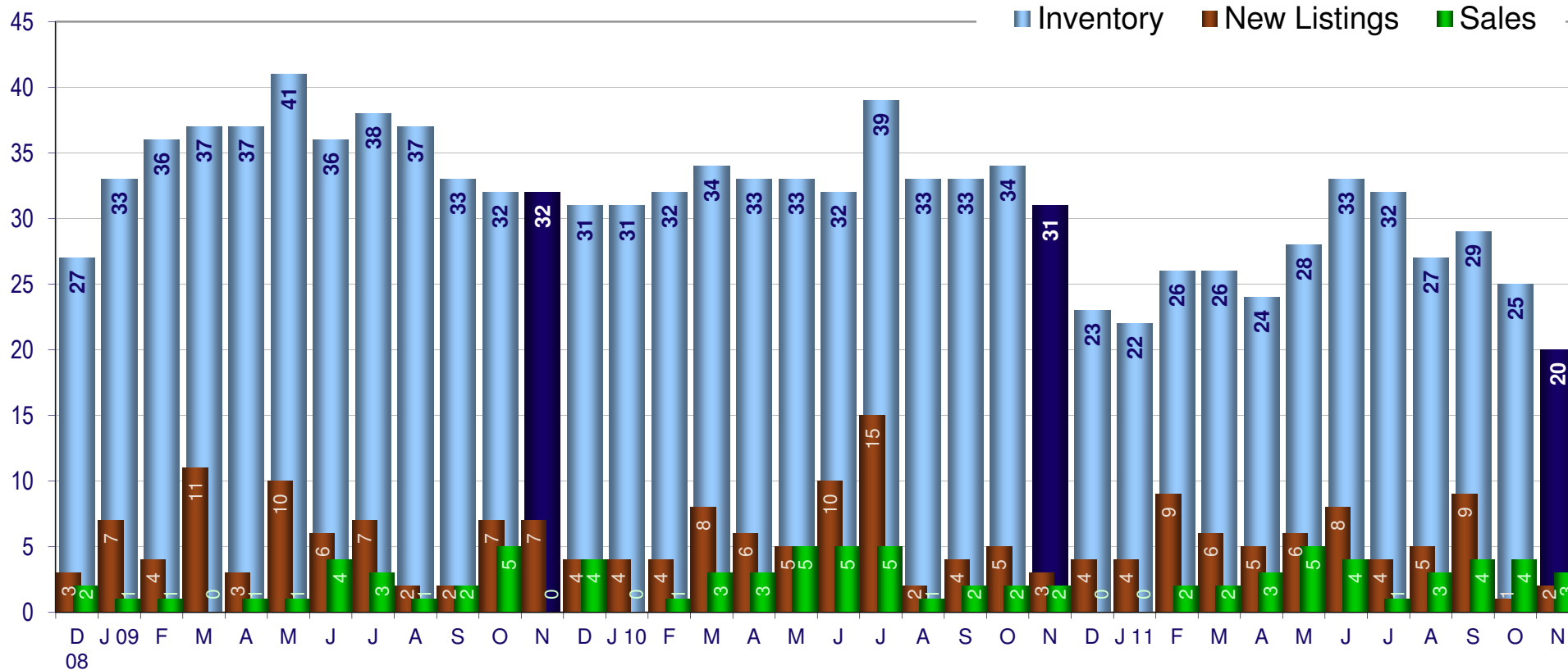
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