

City: *Norwalk*

Bunny Mostad and Deb Alderson

Helping Families Find Homes and Homes Find Families

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www.FairfieldCountyForSale.com



Price Range: All | Properties: Single Family

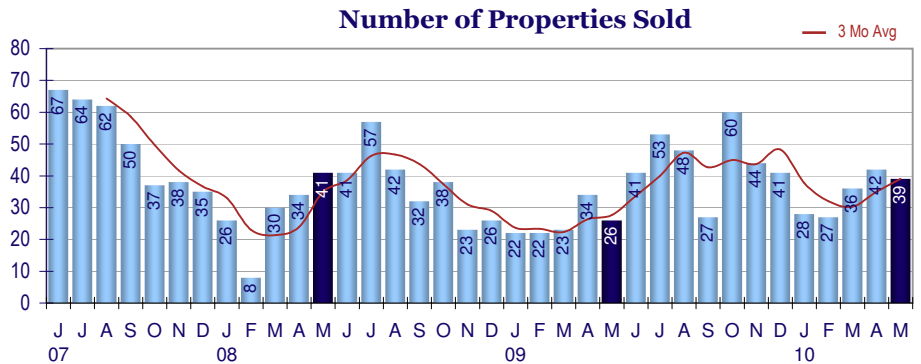
Market Profile & Trends Overview

	Month	Trending versus*:				YTD	Trending versus*:	
		LM	L3M	PYM	LY		Prior YTD	Prior Year
Median List Price of all Current Listings	\$549,950	↑		↔				
Average List Price of all Current Listings	\$858,808	↑		↔				
May Median Sales Price	\$410,000	↓	↓	↑	\$426,250	↓	↓	
May Average Sales Price	\$441,583	↓	↓	↓	\$516,103	↓	↓	
Total Properties Currently for Sale (Inventory)	524	↑		↑				
May Number of Properties Sold	39	↓		↑	172	↑		
May Average Days on Market (Solds)	80	↓	↓	↓	104	↓	↑	
Asking Price per Square Foot (based on New Listings)	\$348	↑	↑	↑	\$316	↓	↑	
May Sold Price per Square Foot	\$258	↓	↔	↔	\$255	↓	↓	
May Month's Supply of Inventory	13.4	↑	↑	↓	13.4	↓	↔	
May Sale Price vs List Price Ratio	96.7%	↑	↑	↑	93.7%	↑	↑	

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year (2009) / YTD = Year-to-date | Arrows indicate if Month / YTD values are higher (up), lower (down) or unchanged (flat)

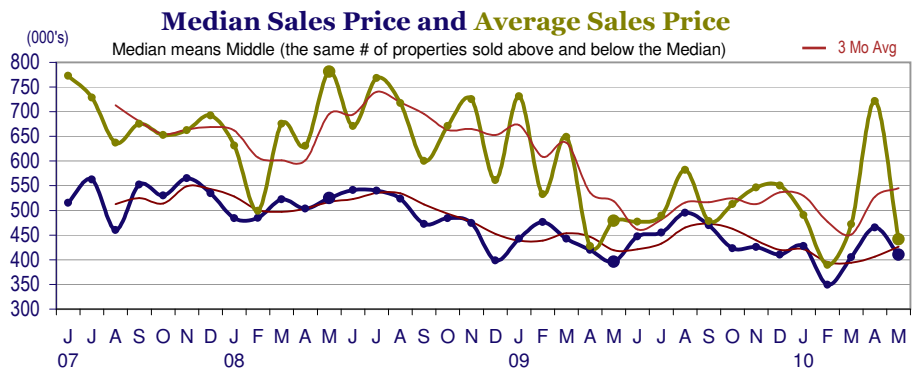
Property Sales

May Property sales were 39, up 50.0% from 26 in May of 2009 and -7.1% lower than the 42 sales last month. May 2010 sales were at a mid level compared to May of 2009 and 2008. May YTD sales of 172 are running 35.4% ahead of last year's year-to-date sales of 127.



Prices

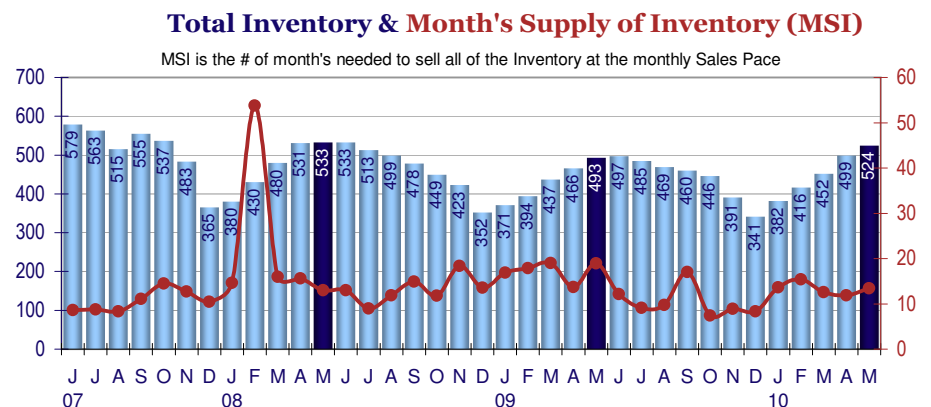
The Median Sales Price in May was \$410,000, up 3.5% from \$396,250 in May of 2009 and down -11.9% from \$465,500 last month. The Average Sales Price in May was \$441,583, down -7.8% from \$479,065 in May of 2009 and down -38.8% from \$721,311 last month. May 2010 ASP was at the lowest level compared to May of 2009 and 2008.



Inventory & MSI

The Total Inventory of Properties available for sale as of May was 524, up 5.0% from 499 last month and up 6.3% from 493 in May of last year. May 2010 Inventory was at a mid level compared with May of 2009 and 2008.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2010 MSI of 13.4 months was at a mid level compared with May of 2009 and 2008.



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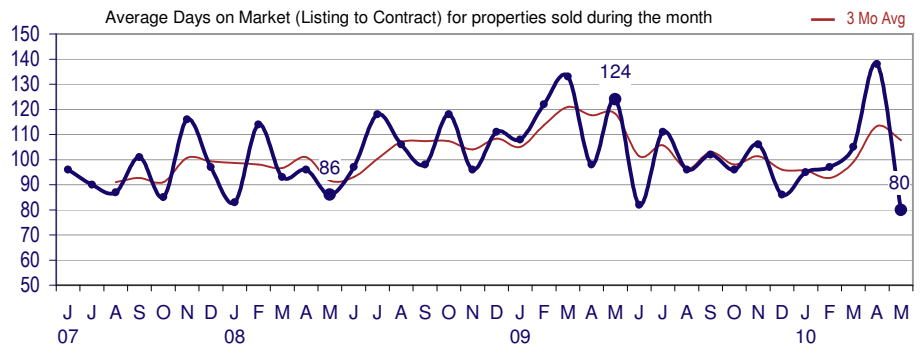


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Market Time

The average Days On Market (DOM) shows how many days the average Property is on the market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 80, down -42.0% from 138 days last month and down -35.5% from 124 days in May of last year. The May 2010 DOM was at its lowest level compared with May of 2009 and 2008.

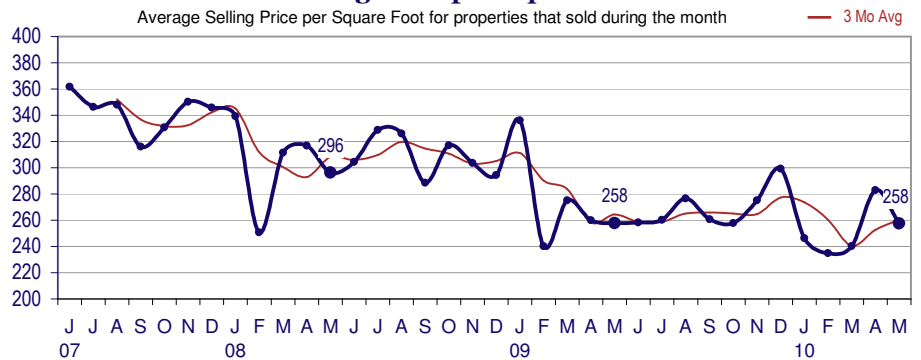
Days On Market for Sold Properties



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The May 2010 Selling Price per Square Foot of \$258 was down -9.0% from \$283 last month and down -0.1% from 258 in May of last year.

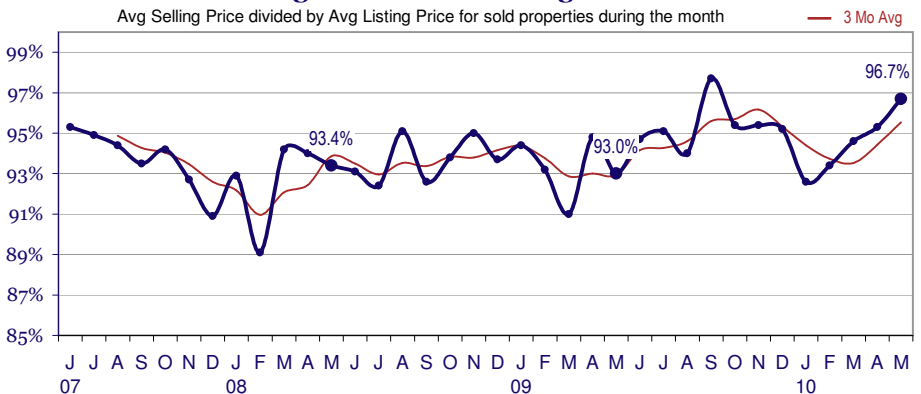
Selling Price per Square Foot



Selling Price vs Original Listing Price

The Selling Price vs Original Listing Price reveals the average amount that Sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2010 Selling Price vs Original List Price of 96.7% was up from 95.3% last month and up from 93.0% in May of last year.

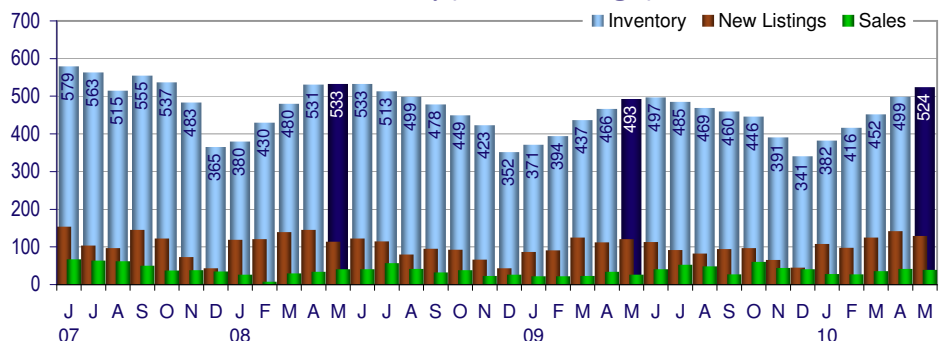
Selling Price versus Listing Price Ratio



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2010 was 129, down -9.2% from 142 last month and up 6.6% from 121 in May of last year.

Inventory / New Listings / Sales



Inventory / Listings / Sales

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May 2010

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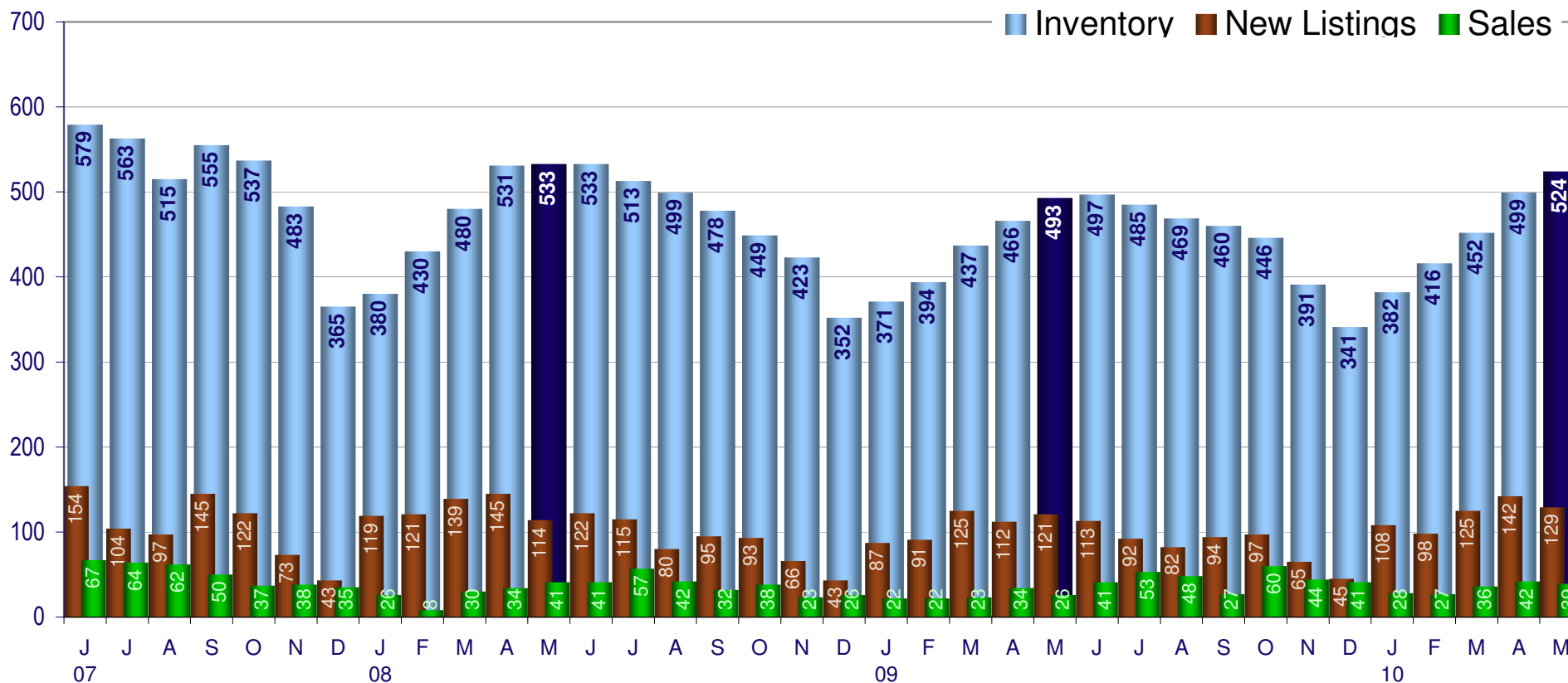
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